



(Translation)

Ref. TF 015/2024

September 24, 2024

Subject: Cessation of operations in the canned pineapple production and distribution  
business of the subsidiary (Revised)

To: The Director and Manager  
The Stock Exchange of Thailand

At the 7/2567 meeting of the Board of Directors of Tipco Foods Public Company Limited (“the Company”) held on September 24, 2024, it was resolved to cease operations in the canned pineapple production and distribution business of Tipco Pineapple Company Limited (“the Subsidiary”), a subsidiary of the Company, effective from September 25, 2024. The main reasons for this decision are continuous operational losses and the volatility in the quantity and price of key raw materials, namely fresh pineapples, over the past period. However, the Subsidiary’s Board of Directors has not yet resolved to dissolve the company or liquidate its assets.

The Subsidiary is currently considering a communication plan and notifying partners, creditors, employees, and other stakeholders about this matter, ensuring fairness and compliance with the law.

It should be noted that the cessation of operations in this business is an internal business strategy adjustment of the Company and will not affect the Company’s main business operations, which account for approximately 22% of total revenue.

If there are any updates on this matter, the Company will provide further notifications.

Please be informed accordingly.

Sincerely yours,

ACM Pongsatorn Buasup  
Chairman

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