

Report of the Corporate Governance Committee

The Board of Directors, in its capacity as the Corporate Governance Committee, is committed to ensuring that the Company's operations comply with the good corporate governance guidelines stipulated by the Stock Exchange of Thailand as well as the international standards and the Securities and Exchange Commission's 2017 Corporate Governance Code for Listed Companies.

The Company encourages its employees at all levels to perform duties according to good corporate governance principles to assure its shareholders, investors, customers, and other stakeholders that it has adopted the efficient, transparent, auditable, and fair management mechanism for increased value sustainable corporate growth. These principles are under its vision of continuous development, competitiveness, and customer trust in domestic and global markets.

With its strong commitment to complying with the principles of good corporate governance, the Company won the Top Corporate Governance Report Award from the Stock Exchange of Thailand for five years (2003-2006 and 2010). In 2022, the Company was officially certified as a member of Thailand's Private Sector Collective Action Coalition against Corruption (CAC). The National Corporate Governance Committee assigned the Company a good corporate governance score of 91% or an "Excellent" rating above the average score of 85% given to its peer SET-listed companies. In addition, the Company's 2022 shareholders' meeting also received a score of 95 points, or an "Excellent" rating, from the Thai Investors Association.

From 2010-2015, the Company won the CSR-DIW Continuous Award from the Department of Industrial Works, Ministry of Industry, for the sixth consecutive year, as an entrepreneur who implemented corporate social responsibility activities continuously and sustainably and was ready for the adoption of the ISO 26000 international standard towards sustainable development. The Company also prepared the corporate social responsibility report according to the Management System Certification Institute (Thailand) standards. This report reflects the Company's continuous commitment to implementing its corporate social responsibility initiatives. As for human resources management, the Company focuses on developing its employees' capabilities and creating and promoting a positive work environment. Thanks to its ongoing systematic human resources development efforts, Tipco Foods Public Company Limited (the Company) has been granted the Outstanding Enterprise Award for Labor Relations and Welfare by the Department of Labor Protection and Welfare for 11 consecutive years. Also, the Company won the National Outstanding Enterprise Award for Workplace Safety, Health, and Environment from the Department of Labor Protection and Welfare. The aim of the abovementioned activities is for the Company to achieve sustainable growth and to live happily in society and the environment, following our ultimate goal of upholding the good corporate governance philosophy in our operations.

Miss Laksana Supsakorn

Chairman of the Corporate Governance Committee