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TIPCO 007/2021

April 9, 2021

To: President  
The Stock Exchange of Thailand

**RE: Resolutions of 2021 Annual General Meeting of Shareholders**

Tipco Foods Public Company Limited hereby announces the resolutions passed at its 2021 Annual General Meeting of Shareholders (“the AGM”) held on Friday April 9, 2020 at Auditorium Room, 5th Floor, Tipco Tower 1, 118/1 Rama VI Road, Phayathai Sub-District, Phayathai District, Bangkok. According to the attendance record, 61 shareholders holding 290,266,577 shares, or 60.1489 % of the total paid-up shares, were present, either in person or by proxy, constituting a quorum as specified under TIPCO’S Articles of Association. The Meeting has resolved the following matters:

1. Adopted the Minutes of the 2020 Annual General Meeting of Shareholders on April 3, 2020 with the majority votes as follow:

Approved	%	Disapproved	%	Abstained	%	Voided	Total Shares	%	Shareholders
290,468,777	100.0000	-	-	-	-	-	290,468,777	100	64

2. Acknowledged the company’s performance for the year 2020. This agenda is for acknowledgement solely, therefore the Meeting does not require to vote.

3. Approved the Audited Financial Statements ended on December 31, 2020 with the majority votes as follow:

Approved	%	Disapproved	%	Abstained	%	Voided	Total Shares	%	Shareholders
290,271,477	100.0000	-	-	234,300	-	-	290,271,477	100	65

4. Approved dividend payment for the year 2020 Baht 0.94 per share. On September 14, 2020, the Company paid an interim dividend of Baht 0.25 per share and another interim dividend payment on March 17, 2021 of Baht 0.19 per share. Thus, a final

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สำนักงานใหญ่ : เลขที่ 118/1 อาคารทีปโก้ ถนนพระราม 6 แขวงพญาไท เขตพญาไท กรุงเทพมหานคร 10400, โทร (02) 273 6200

โรงงานเชียงใหม่ : เลขที่ 205/1 หมู่ 2 ตำบลโป่งแยง อำเภอแมริม จังหวัดเชียงใหม่ 50180 ประเทศไทย

โรงงานเพชรบูรณ์ : เลขที่ 999 หมู่ที่ 7 ตำบลพุดาม อำเภอวิเชียรบุรี จังหวัดเพชรบูรณ์ 67180 ประเทศไทย



dividend payment for this period is Baht 0.50 per share, which will be paid on Friday May 7, 2021 with the majority votes as follow:

Approved	%	Disapproved	%	Abstained	%	Voided	Total Shares	%	Shareholders
290,505,782	100.0000	-	-	-	-	-	290,505,782	100	66

5. Approved the election of directors to the directors of those who retired by rotation as follows:

5.1 Re-elected Ms. Laksana Supsakorn as director for another term with the majority votes as follow:

Approved	%	Disapproved	%	Abstained	%	Voided	Total Shares	%	Shareholders
290,475,982	99.9897	29,800	0.0103	-	-	-	290,505,782	100	66

5.2 Re-elected Mr. Virat Phairatphiboon as independent director for another term with the majority votes as follow:

Approved	%	Disapproved	%	Abstained	%	Voided	Total Shares	%	Shareholders
290,469,251	99.9874	36,531	0.0126	-	-	-	290,505,782	100	66

5.3 Re-elected Mr. Paisal Pongprayoon as independent director for another term with the majority votes as follow:

Approved	%	Disapproved	%	Abstained	%	Voided	Total Shares	%	Shareholders
290,505,782	100.0000	-	-	-	-	-	290,505,782	100	66

6. Approved remuneration for all members of the Board of Directors for the year 2021 as follows:

6.1 The director's remuneration are split into two portions as follows:

6.1.1 Fixed remuneration of Baht 50,000 for the Chairperson and Baht 40,000 per person per month for members of the Board of Directors with the majority votes as follow:

Approved	%	Disapproved	%	Abstained	%	Voided	Total Shares	%	Shareholders
290,505,782	100.0000	-	-	-	-	-	290,505,782	100	66



6.1.2 Variable remuneration for all the members of the Board of Directors for the performance of 2021.

If the company has a net profit, variable remuneration will be paid not exceeding one time of the total annual fixed remuneration to all members of the Board of Directors, which shall be considered and paid by the Board of Directors with the majority votes as follow:

Approved	%	Disapproved	%	Abstained	%	Voided	Total Shares	%	Shareholders
290,505,782	100.0000	-	-	-	-	-	290,505,782	100	66

### 6.1.3 Other benefits

-None-

6.2 The Audit committee's remunerations are Baht 70,000 for the Chairperson and Baht 50,000 per person per time for other audit members paid 4 times a year with the majority votes as follow:

Approved	%	Disapproved	%	Abstained	%	Voided	Total Shares	%	Shareholders
290,505,782	100.0000	-	-	-	-	-	290,505,782	100	66

6.3 The nomination and remunerations committee are Baht 60,000 for the Chairperson and Baht 40,000 per person per year for other members of the committee with the majority votes as follow:

Approved	%	Disapproved	%	Abstained	%	Voided	Total Shares	%	Shareholders
290,505,782	100.0000	-	-	-	-	-	290,505,782	100	66

## 7. Approved the appointment of auditor and audit fee of year 2021

7.1 Approved the appointment of Mr. Natthawut Santipet, CPA No. 5730, and/or Ms. Isaraporn Wisutthiyon, CPA No. 7480, and/or Ms. Waraporn Prapasirikul, CPA No. 4579 of EY Office Limited as the company's external auditor for the year 2021 with the majority votes as follow:

Approved	%	Disapproved	%	Abstained	%	Voided	Total Shares	%	Shareholders
290,505,782	100.0000	-	-	-	-	-	290,505,782	100	66

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7.2 Approved the audit fee of Baht 1,220,000 per year with the majority votes as follow:

Approved	%	Disapproved	%	Abstained	%	Voided	Total Shares	%	Shareholders
290,505,782	100.0000	-	-	-	-	-	290,505,782	100	66

8. Approved the change of Company's objectives 4 clauses to 39 clauses and the memorandum of Association of the Company clause 3 as follow:

<b>Clause (36)</b>	To operate the business of import, export, manufacture, purchase, supply, exchange, lease, hire purchase, hire purchase or distribution, transfer consumer products, including supplies, equipment and machinery associated with consumer products of all types.
<b>Clause (37)</b>	To operate the business of import, export, business of sourcing distribution, plant, extracts research and development of medicinal plant species of all kinds.
<b>Clause (38)</b>	To operate the factory extracts and contract extraction of extracts from all parts of all kinds of medicinal plants, including research, research, development and analysis services for the quantity of related substances In the operating room To support or used in the business of trade, import, export, purchase, sale, exchange of goods, services and medical supplies as specified in the objective.
<b>Clause (39)</b>	To operate the entrepreneurship, manufacture, study, research and develop products for consumer use and consume all types of ingredients that contain all kinds of herbs Including food products, beverages, consumer products and all types of medical supplies to support government agencies, state enterprises, as well as private companies, etc., or use in the business of import, export, purchase, sell, exchange of goods and services as specified in the objectives.

With votes of not less than three-fourths of the total number of votes of shareholders presented at the meeting and eligible to vote as follows:

Approved	%	Disapproved	%	Abstained	%	Voided	Total Shares	%	Shareholders
290,505,782	100.0000	-	-	-	-	-	290,505,782	100	66

Please be informed accordingly,

Sincerely Yours,

- Signed -

Mr.Yongsit Rojsrikul

**Chief Executive Officer**

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